

ANALYSIS OF FINANCIAL STATEMENTS OF BANKS WITH STARTUP WIZE

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ABOUT THE COMPANY

StartupWize is here to extent the field for start-ups. While facilitating investor and start-up connections, we help start-ups with investor-ready business ideas, top scoring pitch decks, and accurate financial models. Good start-ups turn into great through StartupWize. The platform offers a variety of services such as business, tax, law, and strategic consulting services.

StartupWize, start-up warning, and counselling firms, is here to level the areas for new companies. We help start-ups with financial backer prepared marketable strategies, winning pitch decks, and careful monetary model. Come to us with an extraordinary thought, we will give uphold with establishment the thought bit by bit, with Business, expenses, laws, and vital counselling administrations. Our group have insight in the working with VC firms, establishment new companies that took fruitful exits, and making strategies that flourish in raising reserves

Established in May 2019 and 75+ Happy clients, \$20 million plus Funds Raised, we have 11 Professional team and 7+ countries Reached, and we are just getting started!

Start-up consulting firm for start-ups providing strategy consulting, compliance, and digital marketing services.

SERVICES

We are the go-to consulting firm when it comes to start-up business planning, pitch decks, financial forecasting, and fundraising. Our wide experience across different industries such as – software, internet, manufacturing, financial services, media, and much more gives us an insight on how to position businesses as successful investments.

A successful history of working with start-ups in distinct stages and industries has given us a well-rounded experience and network that we can access to help our clients reach their fundraising goals. StartupWize consultants hold MBAs in Marketing, Finance, Venture Capital, and Entrepreneurship and come from some of the top universities around the world.

Our consultants have experience in building businesses, leading multinational companies, and taking successful exits. Being on the boards of diverse start-ups in advisory roles, our consultants bring their wide range of experience to our clients. Start-ups can now collaborate one-on-one with our consultants and build their businesses together.

PRODUCTS

We have created a few service packages to meet the needs of start-ups in various stages. We are open to unconventional relationships and do not mind saying “it’s complicated.”

BUSINESS PLAN FOR FUNDRAISING

Business Plan is your promise to the investor. It is through a business plan that you would get more funding for your business. Make sure you are making the right impression through our business plans package.

PITCH DECKS

Pitch Deck is not just your business specifics, graphs, numbers, and data. It is the philosophy behind your venture. It is your story. Therefore, it is of utmost importance that your Pitch Decks catch the attention of, connect to the investors, and create a lasting impact.

FINANCIAL PROJECTIONS

Investors seek robust and qualitative financial projections and analysis to examine your Start-up’s viability. They often cover different scenarios to spot how changes to one regard of your finances might affect your profitability. Therefore, we must focus on critical metrics and elaborate our projections while being efficient.

PROTOTYPING

if you are in an idea stage of an innovative product, a prototype could be your first step to quickly validate your idea. StartupWize quickly helps you in this process by building great prototypes in less than a couple of weeks.

BUSINESS PLAN WORKSHOPS

Hiring a dedicated Business Plan writing service might be beyond the budget for early-stage start-ups. We conduct guided business plan writing workshops for idea and early-stage start-ups to get them to speeds.

STARTUP WEBINARS

With our extensive network of mentors and partners, we conduct start-up webinars to educate and connect start-ups of all sizes. Our educational and networking webinars will give opportunity to gain experience, connect and network.

CONTENT STRATEGY

Thinking of hiring a resolute content writing team? Think again. StartupWize content experts will help you have great content and in the right places.

ANALYSIS OF FINANCIAL STATEMENT & DATA ANALYSIS

CAPITAL BUDGETING USING NPV

In this approach the cash inflow that is expected at distinct periods of time is discounted at a particular rate. The present values of the cash inflow are compared to the original investment. It’s an effective method used for capital budgeting using NPV.

1. You are financial manager of company A. The cash flow after tax before depreciation is projected as follows. You are having 3 options to invest into this project with different interest rate.

- a. Evaluate this project.
- b. Which interest rate option would you select and why?

Project A	Case 1		Case 2		Case 3	
Interest Rate	0.1		0.11		0.09	
Time	0	1	2	3	4	5
Cash Flow	-4000	500	1000	1500	2000	2500

2. Which Project will you select and why?

Project A						
Interest Rate	0.1					
Time	0	1	2	3	4	5

Cash Flow	-4000	500	1000	1500	2000	2500
-----------	-------	-----	------	------	------	------

Project B

Interest Rate	0.1
---------------	-----

Time	0	1	2	3	4	5
------	---	---	---	---	---	---

Cash Flow	-4000	2500	2000	1500	1000	500
-----------	-------	------	------	------	------	-----

3. Which Project will you select and why? Does scrap value make any sense in you selection? Comment your answer

Project A

Interest Rate	0.1
---------------	-----

Time	0	1	2	3	4	5
------	---	---	---	---	---	---

Cash Flow	-4000	2500	2000	1500	1000	500
-----------	-------	------	------	------	------	-----

Scarp value	200
-------------	-----

Project B

Interest Rate	0.1
---------------	-----

Time	0	1	2	3	4	5
------	---	---	---	---	---	---

Cash Flow	-4000	2500	2000	1500	1000	500
-----------	-------	------	------	------	------	-----

Scarp value	0
-------------	---

4. Evaluate the following project

	Project A	Project B
--	------------------	------------------

Price per Unit	6.42525	7.78649
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Number of Units sold	1986.22	1990.45
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Unit production cost (Excluding depreciation)	1.90938	2.41147
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Unit selling cost	1	1
Annual Depreciation	2000	2000
The firm's marginal tax rate	40%	40%
Required Rate of Return	10%	10%

Item	Year	Amount	Tax Effect	Cashflow after tax Before depreciation
Investment	Now			
	1			
	2			
	3			
	4			
	5			

Note-Use MS Excel function and complete the task

Minor Project on Capital Budgeting using Net Present Value Technique

Que:- 1

	Year	0	1	2	3	4	5
CASE 1	CF	-4000	500	1000	1500	2000	2500
	0.1						
				₹ 5,326.29			
				₹ 1,326.29 npv			
CASE 2	0.11			₹ 5,159.95			
				₹ 1,159.95 npv			
CASE 3	0.09			₹ 5,500.35			
				₹ 1,500.35 npv			

The NPV of the project higher at 0.09% . The project should therefore be accepted

Que:- 2

Project A	Year	0	1	2	3	4	5
	CF	-4000	500	1000	1500	2000	2500
	0.1						
				₹ 5,326.29			
				₹ 1,326.29 npv			
Project B	Year	0	1	2	3	4	5
	CF	-4000	2500	2000	1500	1000	500
	0.1						
				₹ 6,046.07			
				₹ 2,046.07			

project B has a higher net present value, it should be accepted

Que:- 3

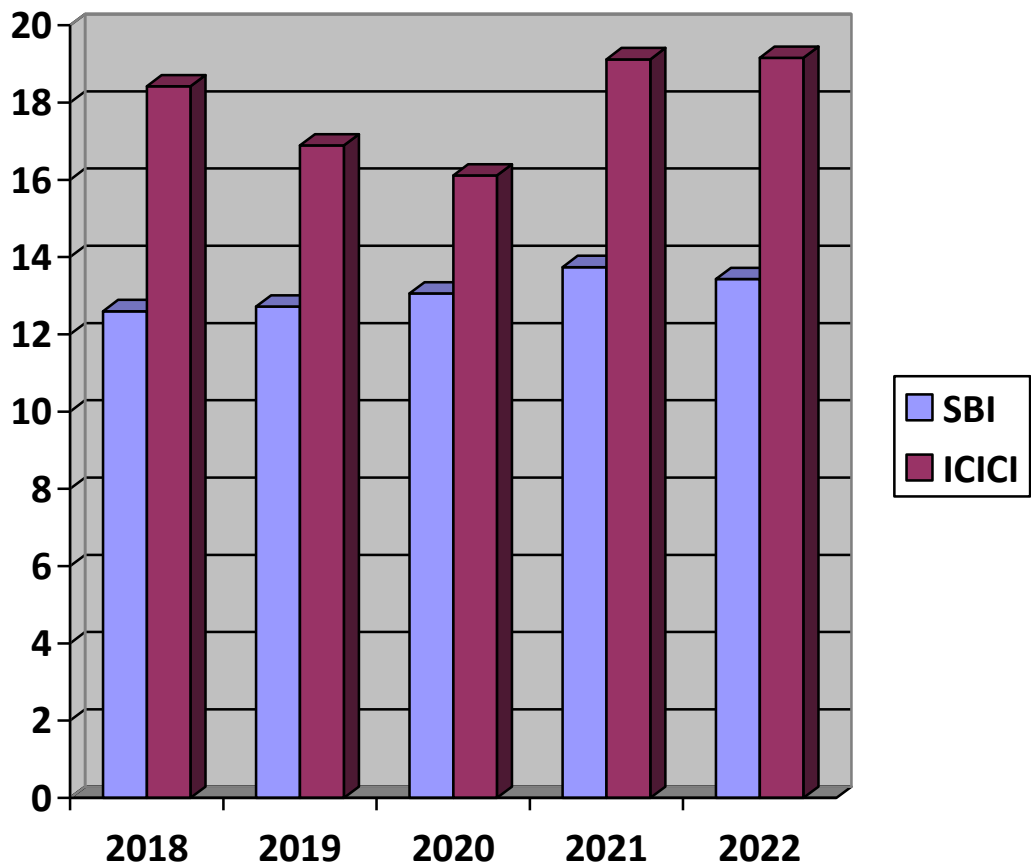
Project A	Year	0	1	2	3	4	5
	CF	-4000	500	1000	1500	2000	2500
	0.1						
	Scrap Valu				200		
	Net CF	-4000	500	1200	1500	2000	2500
				₹ 5,491.58			
				₹ 1,491.58			

FINANCIAL STATEMENT ANALYSIS USING RATIO ANALYSIS OF SBI AND ICICI BANK

Capital deposit ratio: - The traditional function of banking capital is to protect bank depositor against losses. Banking capital is in effect, a first line of deposit guarantee; managerial authorities have come to put in the proportion of a bank capital to its deposit as a measure to its capital position.

Capital deposit ratios from 2018-2022

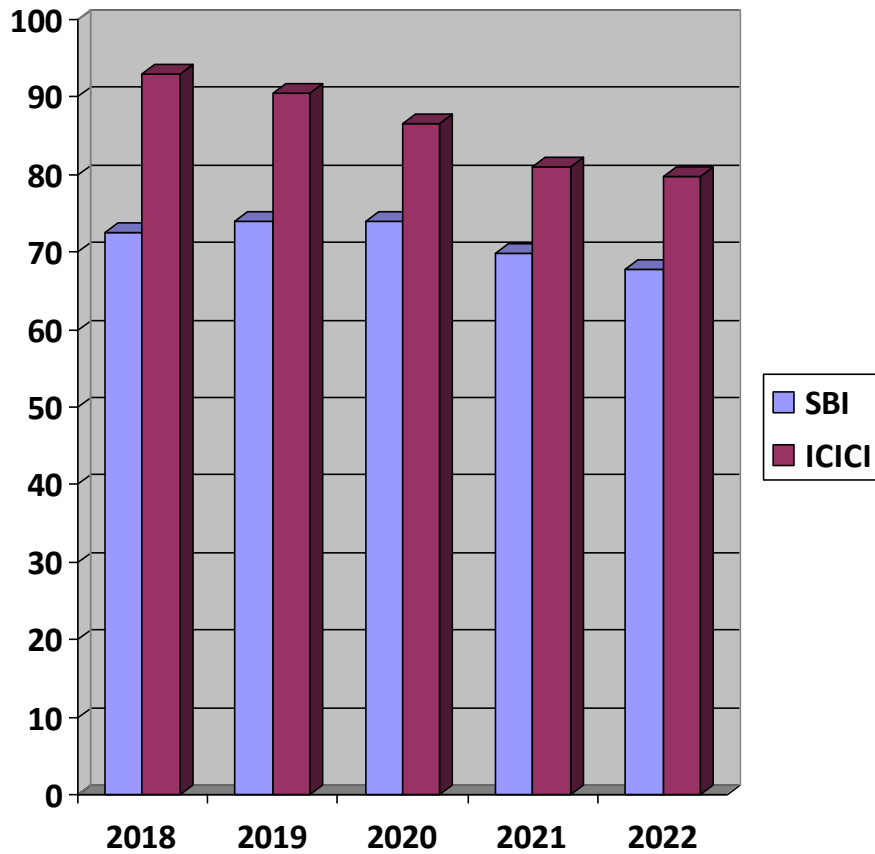
Sr. No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	12.60	12.72	13.06	13.74	13.43
2	ICICI	18.42	16.89	16.11	19.12	19.16



Loan deposit ratio: - The loan to deposits ratio is used to calculate a lending institution's ability to cover withdrawals made by its customers.

Loan deposit ratios from 2018-2022

Sr. No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	72.47	73.94	74.04	69.75	67.75
2	ICICI	92.92	90.54	86.52	80.95	79.75

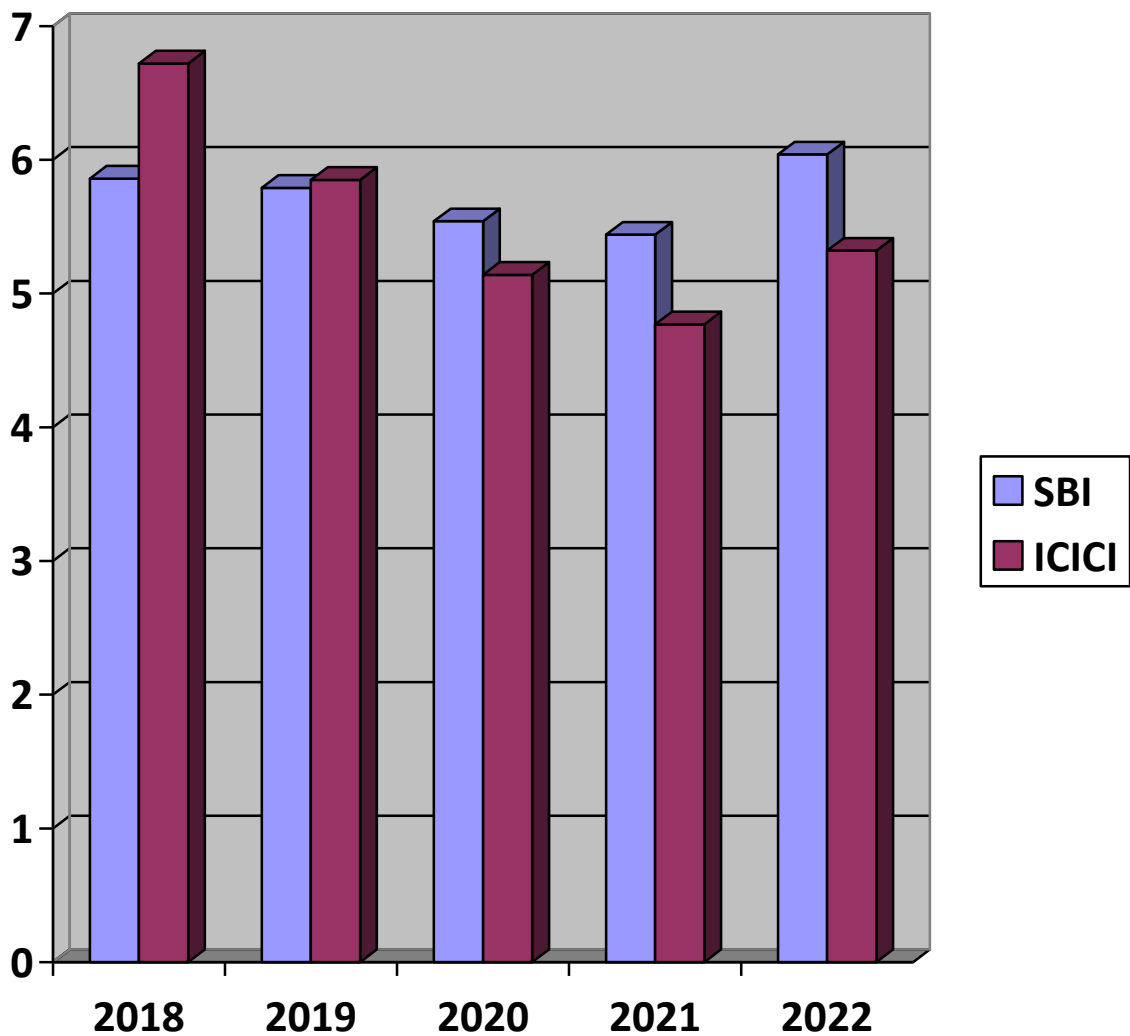


Cash deposit ratio: - The amounts of money a bank should have available as a percentage of the total amount of money its customers have paid to the banks. These amounts are calculated so that customers can make sure that they will be able to take their money out of the banks if they want to.

$$\text{Cash deposit ratio} = \frac{\text{total cash balance}}{\text{deposits}}$$

Cash deposit ratios from 2018-2022

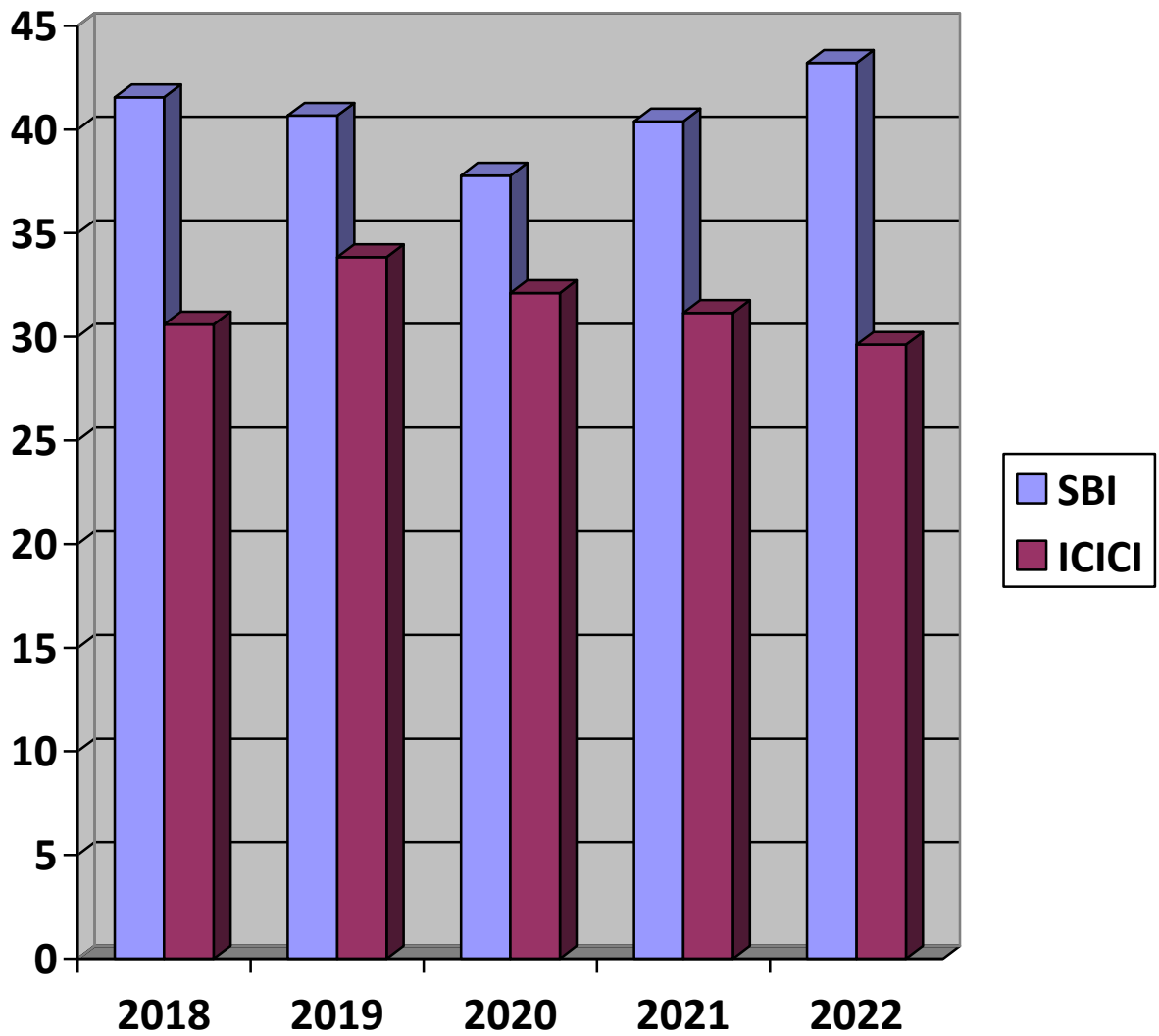
Sr. No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	5.86	5.79	5.54	5.44	6.04
2	ICICI	6.17	5.85	5.14	4.77	5.32



Investment deposit ratio: - This ratio shows the comparison of investments and deposits.

Investment deposit ratio 2018-2022

Sr.No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	41.55	40.67	37.77	40.39	43.21
2	ICICI	34.68	33.84	32.11	31.16	29.62

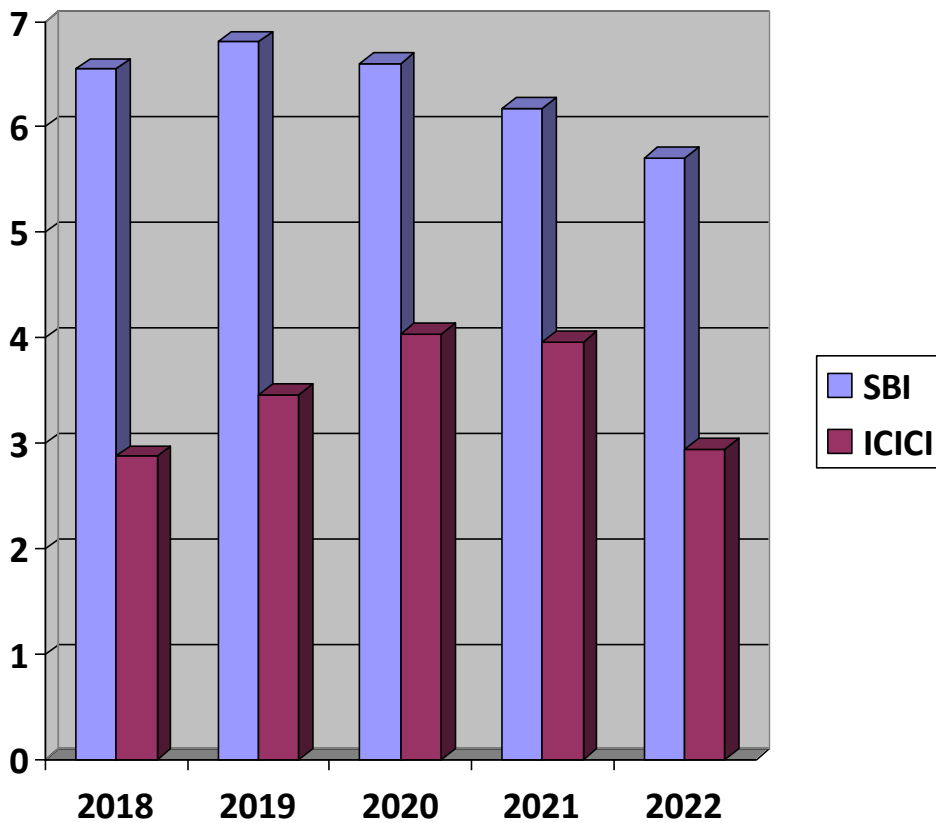


Interest paid to total revenue: - It shows the interest paid over the total revenue earned by both the banks.

Interest paid to total funds=interest income /total funds

Interest paid to total funds 2018-2022

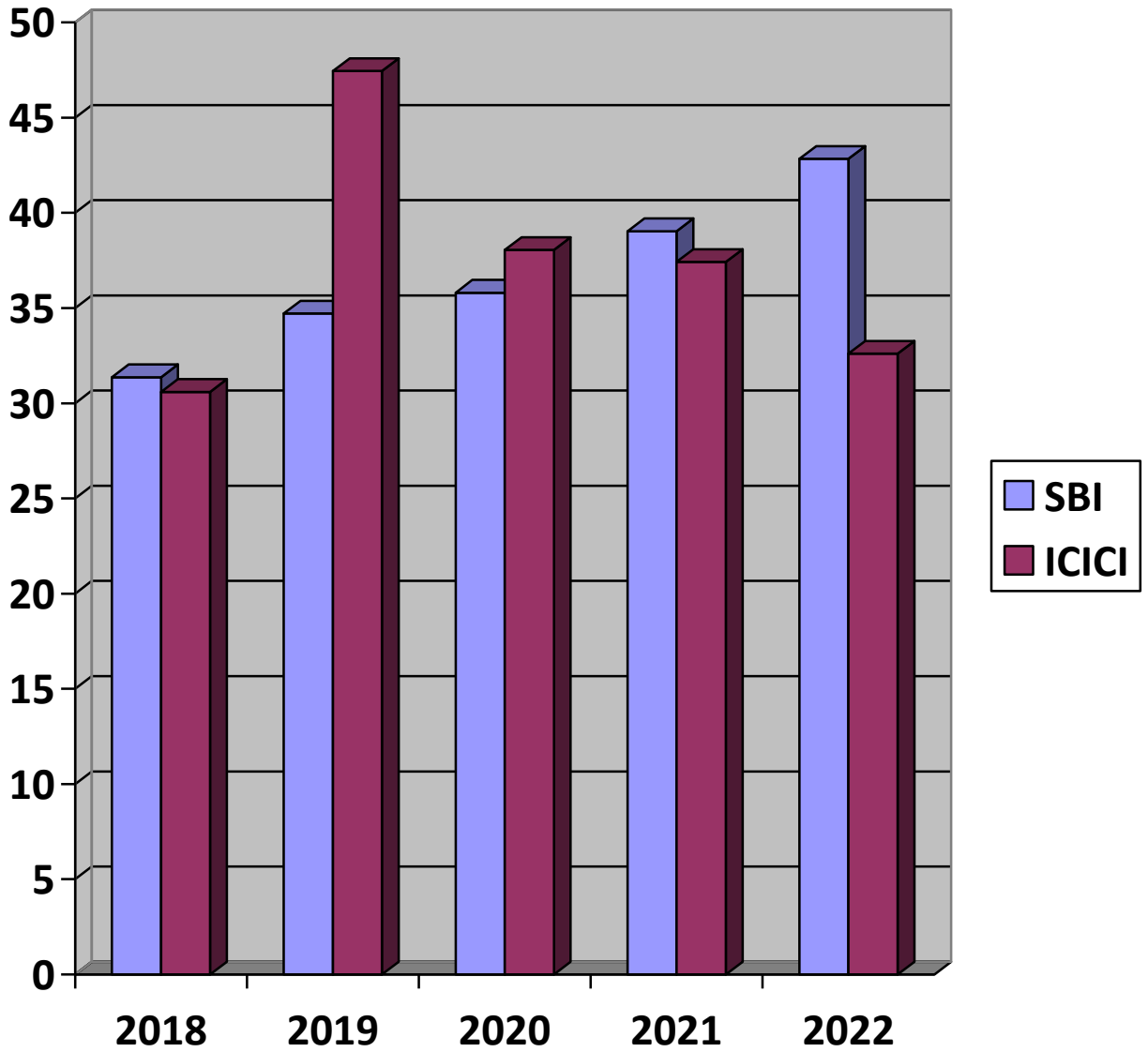
Sr. No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	6.55	6.81	6.60	6.18	5.71
2	ICICI	3.88	3.46	4.04	3.96	2.95



Operating expenses to total revenue: - The operating edge is another measurement of administration efficiency. It compares the quality of an organisation activities to its competitors.

Operating expenses to total revenue 2018-2022

Sr.No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	31.37	34.72	35.81	39.04	42.84
2	ICICI	22.25	47.45	38.05	37.42	32.61

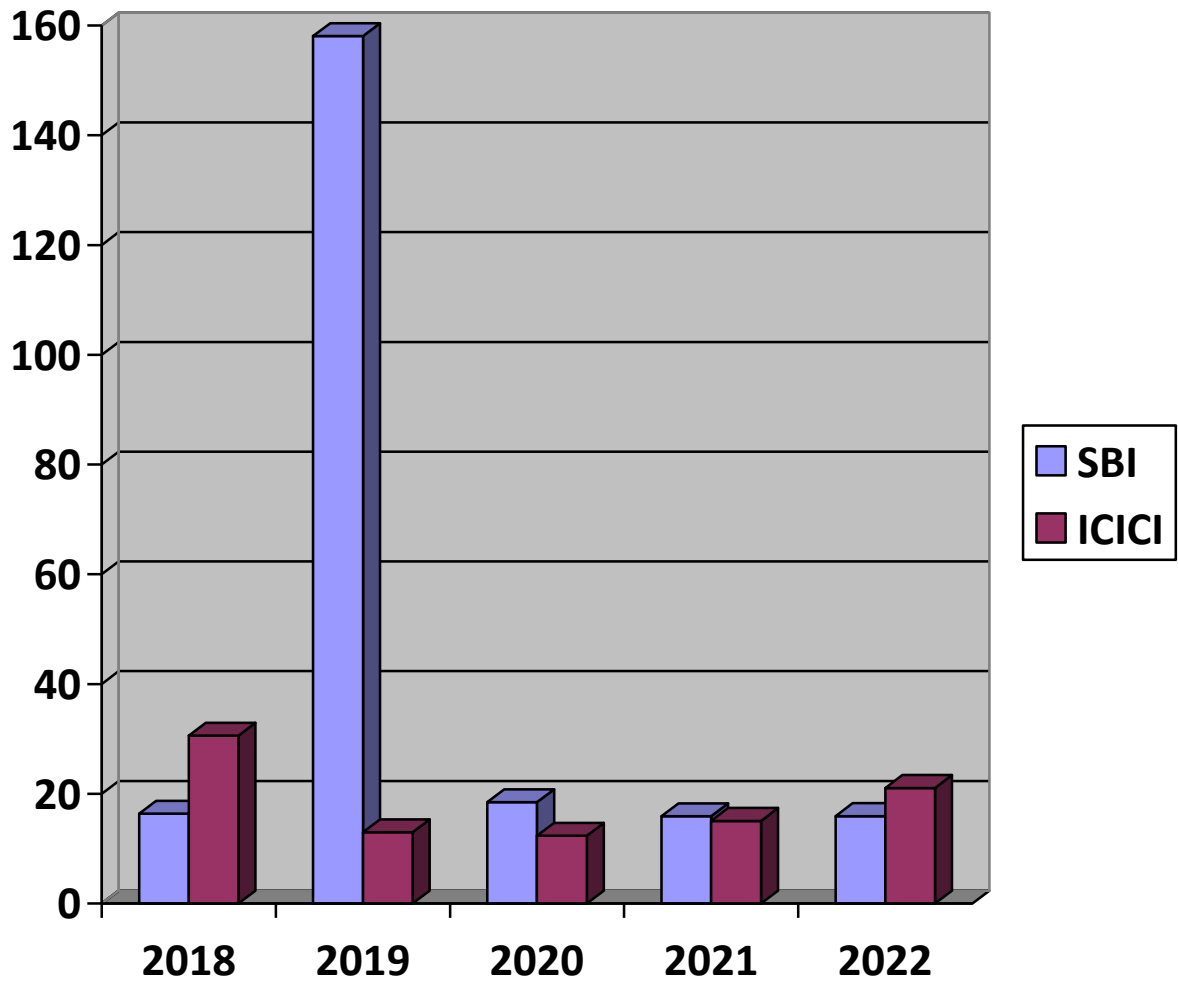


Gross margin ratio: - Gross margin Ratio is the Total amount of revenue less Cost of goods divided by the Total Revenue of the Business.

$$\text{GROSS MARGIN RATIO} = \frac{\text{REVENUE} - \text{COST OF GOOD SOLD}}{\text{REVENUE}}$$

Gross margin ratio 2018-2022

Sr.No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	16.35	18.09	18.48	15.88	15.93
2	ICICI	11.41	12.99	12.36	15.06	21.06

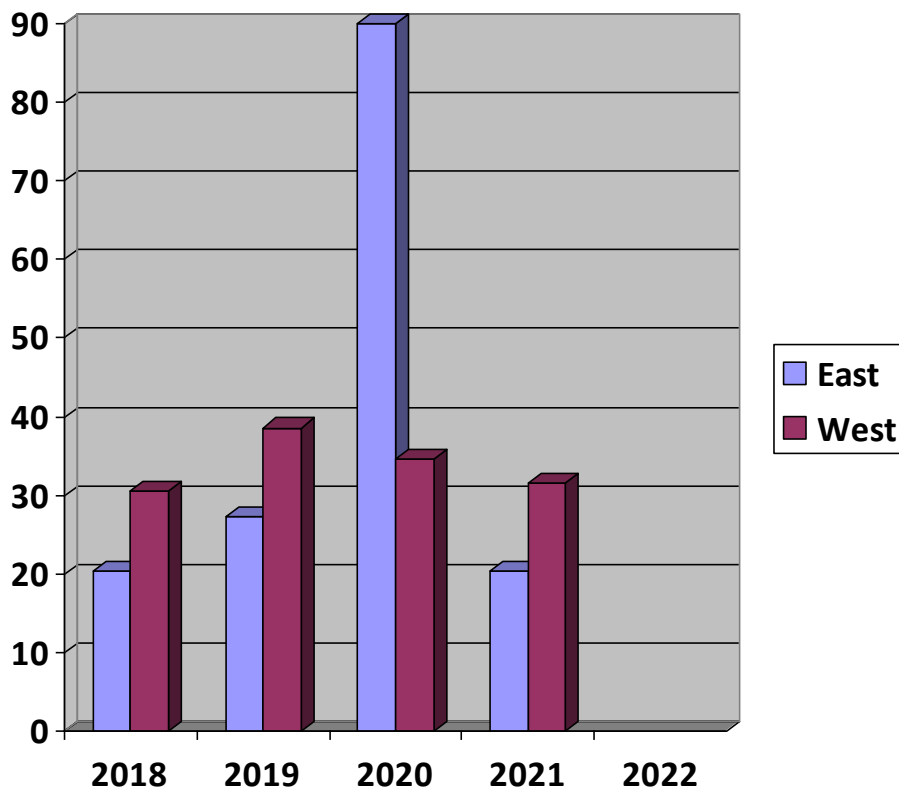


Net profit margin: - For a company to survive in the long term it must generate profit. The net profit is the gross margin less operating and other expenses divided by the total revenue of the business.

$$\text{Net Profit Margin} = \text{Net Profit} \times 100 / \text{Sales}$$

Net profit margin 2018-2022

Sr.No.	Bank name	2018	2019	2020	2021	2022
1	SBI	-2.96	0.35	5.63	7.69	11.49
2	ICICI	12.33	5.30	10	20.46	27.02

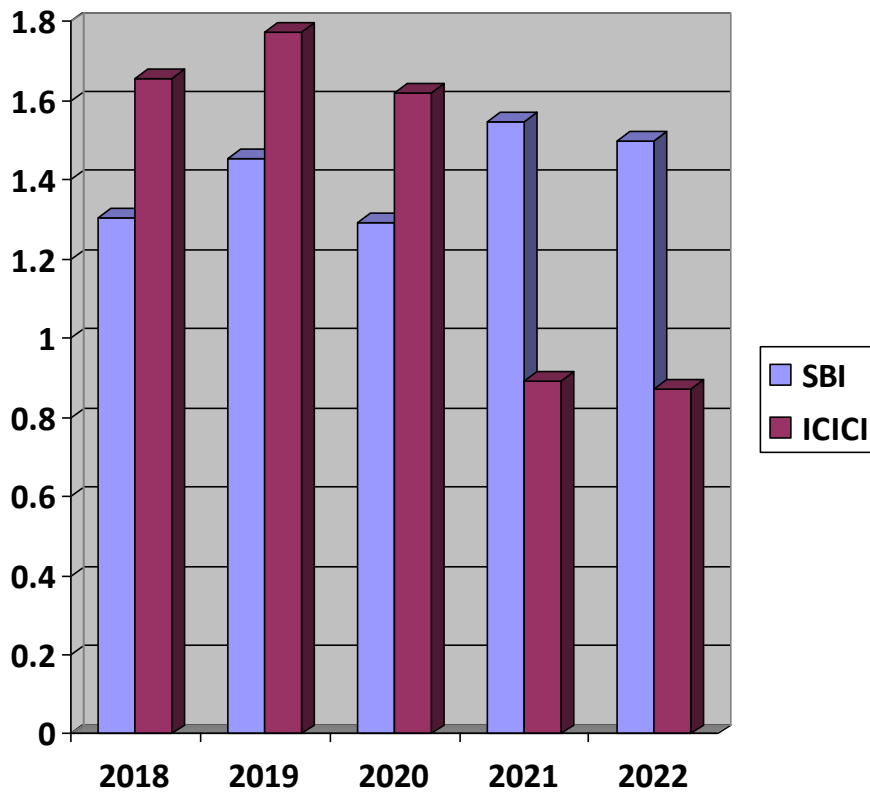


Debt equity ratio: - A measures of an entities for finding the financial leverage calculated by divided its total liabilities by stockholders' equity i.e., the amount of total debt raised is divided by the equity of the business to find the ratio.

$$= \frac{\text{Total Liabilities}}{\text{Shareholders Equity}}$$

Debt equity ratio 2018-2020

Sr.No.	Bank Name	2018	2019	2020	2021	2022
1	SBI	1.304	1.4557	1.294	1.548	1.498
2	ICICI	1.658	1.773	1.622	0.890	0.870



CONCLUSION

StartupWize associated with Teach nook is the company actively engaged in the process of Financial Analysis of various companies including Banks. Hence in this article an effort is made to analyse the financial statements of SBI and ICICI Bank for a given specific period of time using various relevant ratios like capital deposit ratio, loan deposit ratio, cash deposit ratio, investment deposit ratio, interest paid to total deposit ratio, operating expense to total revenue ratio, gross margin ratio, net profit margin ratio, debt equity ratio etc. and derived important outcomes from them. Hence it has been a significant contribution for the purpose of the financial analysis using the latest tools for the purpose of various kind of analysis of the banking companies in general.

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ANNEXURES

BALANCE SHEET

11/20/22, 1:26 AM

State Bank of India | Standalone Balance Sheet > Banks - Public Sector > Standalone Balance Sheet of State Bank of India...

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PRINT

State Bank of India Previous Years »

Standalone Balance Sheet

	in Rs. Cr.				
	Mar 22	Mar 22	Mar 21	Mar 21	Mar 20
	12 mths	12 mths	12 mths	12 mths	12 mths
EQUITIES AND LIABILITIES					
SHAREHOLDER'S FUNDS					
Equity Share Capital	892.46	892.46	892.46	892.46	892.46
Total Share Capital	892.46	892.46	892.46	892.46	892.46
Revaluation Reserve	23,377.87	0.00	23,577.35	0.00	23,762.67
Reserves and Surplus	255,817.73	279,195.60	229,405.38	252,982.73	207,352.30
Total Reserves and Surplus	279,195.60	279,195.60	252,982.73	252,982.73	231,114.97
Total ShareHolders Funds	280,088.06	280,088.06	253,875.19	253,875.19	232,007.43
Deposits	4,051,534.12	4,051,534.12	3,681,277.08	3,681,277.08	3,241,620.73
Borrowings	426,043.38	426,043.38	417,297.70	417,297.70	314,655.65
Other Liabilities and Provisions	229,931.84	229,931.85	181,979.66	181,979.66	163,110.10
Total Capital and Liabilities	4,987,597.41	4,987,597.41	4,534,429.63	4,534,429.63	3,951,393.92
ASSETS					
Cash and Balances with Reserve Bank of India	257,859.21	257,859.21	213,201.54	213,201.54	166,735.78
Balances with Banks Money at Call and Short Notice	136,693.11	136,693.11	129,837.17	129,837.17	84,361.23
Investments	1,481,445.47	1,481,445.47	1,351,705.21	1,351,705.21	1,046,954.52
Advances	2,733,966.59	2,733,966.59	2,449,497.79	2,449,497.79	2,325,289.56
Fixed Assets	37,708.16	37,708.16	38,419.24	38,419.24	38,439.28
Other Assets	339,924.86	339,924.87	351,768.68	351,768.68	289,613.55
Total Assets	4,987,597.41	4,987,597.41	4,534,429.63	4,534,429.63	3,951,393.92
OTHER ADDITIONAL INFORMATION					
Number of Branches	22,266.00	0.00	22,219.00	0.00	22,141.00
Number of Employees	244,250.00	0.00	245,652.00	0.00	249,448.00
Capital Adequacy Ratios (%)	13.85	13.83	13.74	13.74	13.13
KEY PERFORMANCE INDICATORS					
Tier 1 (%)	11.16	0.00	11.44	0.00	10.71
Tier 2 (%)	2.69	0.00	2.30	0.00	2.42
ASSETS QUALITY					
Gross NPA	112,023.00	112,023.37	126,389.00	126,389.02	149,091.85
Gross NPA (%)	4.00	4.00	5.00	5.00	6.00
Net NPA	27,965.71	27,965.71	36,809.72	36,809.72	51,871.30
Net NPA (%)	1.02	1.02	1.50	1.50	2.23
Net NPA To Advances (%)	1.00	1.00	2.00	0.00	2.00
CONTINGENT LIABILITIES, COMMITMENTS					
Bills for Collection	77,730.12	0.00	1,706,949.91	0.00	55,758.16
Contingent Liabilities	2,007,083.44	0.00	1,706,949.91	0.00	1,214,994.61

Source : **Dion Global Solutions Limited**

PROFIT & LOSS ACCOUNT

11/20/22, 1:30 AM

State Bank of India | Standalone Profit & Loss account > Banks - Public Sector > Standalone Profit & Loss account of State ...

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State Bank of India Previous Years >

Standalone Profit & Loss account ----- in Rs. Cr. -----

	Mar 22	Mar 21	Mar 20	Mar 19	Mar 18
	12 mths	12 mths	12 mths	12 mths	12 mths
INCOME					
Interest / Discount on Advances / Bills	171,823.73	171,429.14	179,748.84	161,640.23	141,363.17
Income from Investments	84,877.20	79,808.09	68,204.72	74,406.16	70,337.62
Interest on Balance with RBI and Other Inter-Bank funds	4,377.91	4,317.53	2,920.41	1,179.07	2,250.00
Others	14,378.44	9,595.87	6,449.63	5,643.19	6,548.53
Total Interest Earned	275,457.29	265,150.63	257,323.59	242,868.65	220,499.32
Other Income	40,563.91	43,496.37	45,221.48	35,214.34	44,600.69
Total Income	316,021.20	308,647.01	302,545.07	278,082.99	265,100.00
EXPENDITURE					
Interest Expended	154,749.70	154,440.63	159,238.77	154,519.78	145,645.60
Payments to and Provisions for Employees	57,561.99	50,936.00	45,714.97	41,054.71	33,178.68
Depreciation	3,248.59	3,317.55	3,303.81	0.00	2,919.47
Operating Expenses (excludes Employee Cost & Depreciation)	32,586.94	28,398.67	26,154.91	28,633.02	23,845.30
Total Operating Expenses	93,397.52	82,652.22	75,173.69	69,687.73	59,943.45
Provision Towards Income Tax	11,427.30	10,760.88	2,803.14	745.25	673.54
Provision Towards Deferred Tax	318.57	-3,630.23	7,510.99	0.00	-9,654.33
Other Provisions and Contingencies	24,452.13	44,013.03	43,330.37	53,828.55	75,039.20
Total Provisions and Contingencies	36,198.00	51,143.68	53,644.50	54,573.80	66,058.41
Total Expenditure	284,345.22	288,236.54	288,056.96	278,781.31	271,647.46
Net Profit / Loss for The Year	31,675.98	20,410.47	14,488.11	-698.32	-6,547.45
Net Profit / Loss After EI & Prior Year Items	31,675.98	20,410.47	14,488.11	862.23	-6,547.45
Profit / Loss Brought Forward	-3,600.84	-10,498.30	-15,226.06	0.00	0.32
Transferred on Amalgamation	0.00	0.00	0.00	0.00	-6,407.69
Total Profit / Loss available for Appropriations	28,075.14	9,912.17	-737.94	0.00	-12,954.83
APPROPRIATIONS					
Transfer To / From Statutory Reserve	9,502.79	6,123.14	4,346.43	0.00	0.00
Transfer To / From Capital Reserve	538.15	1,465.12	3,985.84	0.00	3,288.88
Transfer To / From Revenue And Other Reserves	5,816.31	2,354.90	1,428.08	0.00	-1,165.14
Equity Share Dividend	6,336.47	3,569.84	0.00	0.00	0.00
Balance Carried Over To Balance Sheet	5,881.40	-3,600.84	-10,498.30	0.00	-15,078.57
Total Appropriations	28,075.14	9,912.17	-737.94	0.00	-12,954.83
OTHER INFORMATION					
EARNINGS PER SHARE					
Basic EPS (Rs.)	35.49	22.87	16.23	0.97	-7.67
Diluted EPS (Rs.)	35.49	22.87	16.23	0.97	-7.67
DIVIDEND PERCENTAGE					
Equity Dividend Rate (%)	710.00	400.00	0.00	0.00	0.00

BALANCE SHEET

11/20/22, 1:28 AM

ICICI Bank | Standalone Balance Sheet > Banks - Private Sector > Standalone Balance Sheet of ICICI Bank - BSE: 532174,...

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ICICI Bank Previous Years »

Standalone Balance Sheet

	----- in Rs. Cr. -----				
	Mar 22	Mar 22	Mar 21	Mar 21	Mar 20
	12 mths	12 mths	12 mths	12 mths	12 mths
EQUITIES AND LIABILITIES					
SHAREHOLDER'S FUNDS					
Equity Share Capital	1,389.97	1,656.38	1,383.41	1,386.51	1,294.76
Preference Share Capital	0.00	0.00	0.00	0.00	3.49
Total Share Capital	1,389.97	1,656.38	1,383.41	1,386.51	1,298.25
Revaluation Reserve	3,195.66	0.00	3,093.59	0.00	0.00
Reserves and Surplus	165,659.93	168,855.59	143,029.08	146,122.67	115,206.16
Total Reserves and Surplus	168,855.59	168,855.59	146,122.67	146,122.67	115,206.16
Employees Stock Options	266.41	0.00	3.10	0.00	3.49
Total ShareHolders Funds	170,511.97	170,511.97	147,509.19	147,509.18	116,507.90
Deposits	1,064,571.61	1,064,571.61	932,522.16	932,522.16	770,968.99
Borrowings	107,231.36	107,231.36	91,630.96	91,630.96	162,896.76
Other Liabilities and Provisions	68,982.79	68,982.80	58,770.37	58,770.38	47,994.99
Total Capital and Liabilities	1,411,297.74	1,411,297.74	1,230,432.68	1,230,432.68	1,098,365.15
ASSETS					
Cash and Balances with Reserve Bank of India	60,120.82	60,120.82	46,031.19	46,031.19	35,283.96
Balances with Banks Money at Call and Short Notice	107,701.54	107,701.54	87,097.06	87,097.06	83,871.78
Investments	310,241.00	310,241.00	281,286.54	281,286.54	249,531.48
Advances	859,020.44	859,020.44	733,729.09	733,729.09	645,289.97
Fixed Assets	9,373.82	9,373.82	8,877.58	8,877.58	8,410.29
Other Assets	64,840.12	64,840.12	73,411.21	73,411.22	75,977.67
Total Assets	1,411,297.74	1,411,297.74	1,230,432.68	1,230,432.68	1,098,365.15
OTHER ADDITIONAL INFORMATION					
Number of Branches	5,418.00	0.00	5,266.00	0.00	0.00
Number of Employees	105,644.00	0.00	98,750.00	0.00	0.00
Capital Adequacy Ratios (%)	19.16	19.16	19.12	19.12	16.00
KEY PERFORMANCE INDICATORS					
Tier 1 (%)	18.35	0.00	18.06	0.00	0.00
Tier 2 (%)	0.81	0.00	1.06	0.00	0.00
ASSETS QUALITY					
Gross NPA	33,294.92	33,919.52	40,841.42	41,373.42	41,409.16
Gross NPA (%)	4.00	4.00	8.00	5.00	6.00
Net NPA	6,931.04	6,960.89	9,117.66	9,180.20	10,113.86
Net NPA (%)	0.81	0.76	2.10	1.14	1.00
Net NPA To Advances (%)	1.00	2.00	2.00	1.00	1.00
CONTINGENT LIABILITIES, COMMITMENTS					
Bills for Collection	75,150.83	0.00	54,643.42	0.00	0.00
Contingent Liabilities	3,867,675.87	0.00	2,648,640.67	0.00	0.00

Source : **Dion Global Solutions Limited**

https://www.moneycontrol.com/stocks/company_info/print_main.php

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PROFIT & LOSS ACCOUNT

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ICICI Bank | Standalone Profit & Loss account > Banks - Private Sector > Standalone Profit & Loss account of ICICI Bank - ...

This data can be easily copy pasted into a Microsoft Excel sheet **PRINT**

ICICI Bank Previous Years »

Standalone Profit & Loss account

	----- in Rs. Cr. -----				
	Mar 22	Mar 21	Mar 20	Mar 19	Mar 18
	12 mths	12 mths	12 mths	12 mths	12 mths
INCOME					
Interest / Discount on Advances / Bills	63,833.56	57,288.81	57,551.11	47,942.62	40,866.21
Income from Investments	16,409.27	16,539.78	14,673.21	12,796.88	11,568.17
Interest on Balance with RBI and Other Inter-Bank funds	1,560.83	1,631.91	682.15	736.09	663.38
Others	4,570.89	3,657.77	1,891.85	1,925.60	1,868.14
Total Interest Earned	86,374.55	79,118.27	74,798.32	63,401.19	54,965.89
Other Income	18,517.53	18,968.53	16,448.62	14,512.16	17,419.63
Total Income	104,892.08	98,086.80	91,246.94	77,913.36	72,385.52
EXPENDITURE					
Interest Expended	38,908.45	40,128.84	41,531.25	36,386.40	31,940.05
Payments to and Provisions for Employees	9,672.75	8,091.78	8,271.24	6,808.24	5,913.95
Depreciation	1,152.31	1,058.40	947.12	776.91	780.74
Depreciation on Leased Assets	18.79	13.39	1.42	0.00	0.00
Operating Expenses (excludes Employee Cost & Depreciation)	15,889.47	12,397.26	12,394.63	10,503.91	9,009.25
Total Operating Expenses	26,733.32	21,560.83	21,614.41	18,089.06	15,703.94
Provision Towards Income Tax	6,297.68	4,665.66	3,746.03	3,360.60	2,661.85
Provision Towards Deferred Tax	971.72	-675.62	2,371.20	-2,947.14	-2,004.72
Other Provisions and Contingencies	8,641.42	16,214.40	14,053.23	19,661.14	17,306.98
Total Provisions and Contingencies	15,910.82	20,204.44	20,170.46	20,074.60	17,964.11
Total Expenditure	81,552.58	81,894.11	83,316.13	74,550.05	65,608.10
Net Profit / Loss for The Year	23,339.49	16,192.68	7,930.81	3,363.30	6,777.42
Net Profit / Loss After EI & Prior Year Items	23,339.49	16,192.68	7,930.81	3,363.30	6,777.42
Profit / Loss Brought Forward	31,009.07	21,327.47	17,879.57	18,495.26	18,744.94
Total Profit / Loss available for Appropriations	54,348.56	37,520.15	25,810.38	21,858.56	25,522.36
APPROPRIATIONS					
Transfer To / From Statutory Reserve	5,834.90	4,048.20	1,982.80	840.90	1,694.40
Transfer To / From Reserve Fund	0.00	-7.76	0.37	0.76	1.05
Transfer To / From Special Reserve	1,500.00	1,090.00	790.00	525.00	600.00
Transfer To / From Capital Reserve	1,574.20	130.23	395.44	28.00	2,565.46
Transfer To / From Investment Reserve	382.88	-249.58	669.00	1,269.20	0.00
Transfer To / From Revenue And Other Reserves	0.00	1,500.00	0.00	350.00	700.00
Dividend and Dividend Tax for The Previous Year	0.00	0.00	645.31	0.00	0.00
Equity Share Dividend	1,385.23	0.00	0.00	965.13	1,457.46
Tax On Dividend	0.00	0.00	0.00	0.00	8.73
Balance Carried Over To Balance Sheet	43,671.34	31,009.07	21,327.47	17,879.57	18,495.26
Total Appropriations	54,348.56	37,520.15	25,810.38	21,858.56	25,522.36
OTHER INFORMATION					
EARNINGS PER SHARE					